



2025-2026 Proposed Budget

April 7, 2025

North East (Webutuck) C.S.D.

2024-2025 Budget & Levy

2024-2025 Adopted Budget
\$27,054,075

2024-2025 Tax Levy
\$18,431,291

2025-2026 Proposed Budget

- 2025-2026 – Proposed Budget
\$28,665,850
- 5.95% Budget to Budget Increase

2025-2026 Budget Overview

Salaries - \$454,344

- Contractual obligations
- (1) Elementary Teacher - UPK 3
- (1) Teaching Assistant - UPK 3

Debt Service/Inter-Fund Transfers – \$294,666

- Capital project payments start*

*Although increase capital debt expense, on the revenue side building aid also increased to offset.

2024-2025 Budget Overview - Continued

Employment Benefits - \$610,967

- Health - \$548,050
- ERS/TRS/FICA - \$62,917
- Medicare Reimbursement - No change

Special Education - \$50,000

- Out of District Placements

BOCES – \$741,880

- Additional special education services and placements.

Transportation - no change

- Out of District Transportation

2025-2026 Tax Cap Levy

Allowable Max Tax Cap Levy	5.27%
----------------------------	-------

Proposed Tax Cap Levy	5.27%
-----------------------	-------

2025-2026 Proposed Levy Total: \$19,403,307

Budget – Revenue Breakdown

2025-2026 Budget \$28,665,850

Revenue

State Aid*	(\$6,780,543))
Interest/Penalty on Taxes	(\$32,000)
Interest & Earnings	(\$350,000)
BOCES Refund – Unused Services	(\$90,000)
Tuition Aided Disabled Students	(\$50,000)
Medicaid Assistance Program	(\$40,000)
Other Unclassified Revenue	(\$20,000)

<u>App. Fund Balance</u>	<u>(\$1,900,000)</u>
--------------------------	----------------------

Amount to Fund Budget (Tax Levy)	\$19,403,307
----------------------------------	--------------

*Estimated - Final numbers not yet available

Budget & Levy

Budget \$28,665,850 or 5.95%

Levy \$19,403,307 or 5.27%

Estimated Tax Rate

Year	Scenario	Levy	Levy %	Tax Rate per \$1,000
2025-2026	Proposed	\$19,403,307	5.27%	\$9.57

Estimated Tax Calculation for Homeowners

Assessed Value	Increase per \$1,000	Annual Increase*
\$100,000	\$0.49	\$49.00
\$200,000	\$0.49	\$98.00
\$300,000	\$0.49	\$147.00

Estimate based on last years assessment, final assessments for the current tax year not available until early August.
Estimated change in senior exemption.

Property Tax History

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Assessment	\$1,347,691,012	\$1,474,164,140	\$1,639,584,868	\$1,891,894,328	\$2,015,636,053
Tax Rate/\$1k	\$11.54216	\$10.97100	\$10.278452	\$9.275482	\$9.083832
\$200k Home-Annual Tax	\$2,308	\$2,194	\$2,056	\$1,855	\$1,817
Annual Inc/Dec	\$72.00	(\$114.00)	(\$138.00)	(\$201.00)	(\$38.00)

2025-2026 estimated Tax rate \$9.57*
\$1,914 Annual Tax for home assessed at
\$200k, which equates to an annual
increase of \$98 or \$8.17 per month.

*Based on previous years tax assessment and increase in senior tax exemption, new assessments not available until early August.

Voter Propositions

- Approval of 2025-2026 Budget
- Approval of Transportation Proposition
 - 1 - 65 Passenger Bus
 - 2 - Chrysler Voyager LX Vans
- Election of two Boards Members
 - To elect two (2) members to the Board of Education for the period commencing July 1, 2025 and ending on June 30, 2028.

Important Dates

Monday, May 5, 2025 – Annual Public
Budget Hearing @ 6:30 pm.

Tuesday, May 20, 2025 – Annual School
District Budget Vote
12:00 pm – 9:00 pm @ High School Gym